# MENTORING PROGRAM



America's Real Estate Academy has developed an **Appraisal Mentoring Program** to assist newly registered appraisers gain the practical and necessary training in order to become successful and competitive in the appraisal profession. As of March 1, 2004 the Georgia Real Estate Appraiser Classification Act & Rules and Regulations were modified (539-1-.16). The specific modification of issue now requires newly registered appraisers who wish to advance their classification status beyond registered to perform a minimum of 1000 hours of supervised appraisal activity. At a minimum, supervision should include joint inspection of at least 20 properties to insure new appraisers are competent in performing the building inspection.

AREA's Mentoring Program will provide you with a way to conduct the full 20 supervised appraisal inspections required on subject properties. In small groups you will learn how to competently complete an appraisal assignment as you advance through the program phases: investigate the assignment, inspect the property and comparables, pull data, reconcile the data and complete reports. A qualified appraiser mentor who will sign as supervisory appraiser on your appraisal log will accompany each group. Once you have completed the program, you should be adequately prepared for less supervised appraisal work. This shall make you more appealing for a prospective company or employer to hire you. Or, you will be much better prepared to work on your own. These appraisal hours will also count toward your first 1000 hours of experience credit required for becoming licensed or certified.

Completing the program will also qualify you for access to AREA's Review Appraisers for your own appraisal work when necessary in your future assignments and to accept, on independent contract basis, appraisal assignments from America's Real Estate Associates, Inc.

As part of the program one or two of the mentoring appraisal assignments may be the appraisal inspection of new home construction. Dick Viti will conduct these inspections with you. During the inspection of the new homes, you will learn a vast amount of information regarding residential construction that will put you head and shoulders above your competition. This is the best opportunity to have all your questions answered on-site while conducting an actual inspection.

## Limitations:

Participants in the mentoring program will be limited and it will be necessary to complete the Appraisal Techniques and the Report Writing training sessions to be eligible. If you want to insure a good start in the business, don't wait. There are limitations with regard to the number of attendees. Assignment participation will be on a first come/first respond basis and Full Program participants will have priority.

# Pre-Requisites:

Appraisal Techniques and Report Writing courses. *If a pre-set schedule is not available, additional course schedules can be added and/or customized when students enroll in Mentor Program.* 

#### Fees:

If you can generate appraisal requests, you can participate in the mentoring program for **FREE**. Appraisals will have to be ordered through AREA. AREA retains 100% of the fee to use to offset the costs of the program. Otherwise, you can sign up for the 20-appraisal program one appraisal at a time for \$125.00 per appraisal, or pay an all-inclusive fee of \$2,000 for AREA students. The full program fee can be paid in three installments and includes Appraisal Techniques and Report Writing if purchased as a package. (*Non-AREA Students are required to take the Techniques course separately before being accepted into the program*.) This training will deliver you to the point where you need to be to assertively engage appraisal services on your own. You will know more, understand more, and be more confident in your appraisal practice.

**Full Mentoring Program**: \$2,000.00 – can be paid in three monthly installments for AREA students \$125.00

### Registration:

Just contact the office to enroll, **770-591-5552**. You will be put on the training list on a first-come first serve basis and will be contacted with details for each appraisal assignment. Inspections of subject property are arranged based upon subject's availability. If you can not attend you will be contacted for the next time. If you are sending work in to earn the program **FREE**, an account will be set up for you to track the number of assignments. Please let us know how we can assist you.