

B. Type of Loan

1. ☐ FHA 2. ☐ FmHA 3. ☐ Conv. Unins.
4. ☐ VA 5. ☐ Conv. Ins.

6. File Number:

7. Loan Number:

8. Mortgage Insurance Case Number:

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked “(p.o.c.)” were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower:

E. Name & Address of Seller:

F. Name & Address of Lender:

G. Property Location:

H. Settlement Agent:

Place of Settlement:

I. Settlement Date:

J. Summary of Borrower's Transaction

100. Gross Amount Due From Borrower

101. Contract sales price

102. Personal property

103. Settlement charges to borrower (line 1400)

104.

105.

Adjustments for items paid by seller in advance

106. City/town taxes to

107. County taxes to

108. Assessments to

109.

110.

111.

112.

120. Gross Amount Due From Borrower

200. Amounts Paid By Or In Behalf Of Borrower

201. Deposit or earnest money

202. Principal amount of new loan(s)

203. Existing loan(s) taken subject to

204.

205.

206.

207.

208.

209.

Adjustments for items unpaid by seller

210. City/town taxes to

211. County taxes to

212. Assessments to

213.

214.

215.

216.

217.

218.

219.

220. Total Paid By/For Borrower

300. Cash At Settlement From/To Borrower

301. Gross Amount due from borrower (line 120)

302. Less amounts paid by/for borrower (line 220)

303. Cash ☐ From ☐ To Borrower

K. Summary of Seller's Transaction

400. Gross Amount Due To Seller

401. Contract sales price

402. Personal property

403.

404.

405.

Adjustments for items paid by seller in advance

406. City/town taxes to

407. County taxes to

408. Assessments to

409.

410.

411.

412.

420. Gross Amount Due To Seller

500. Reductions In Amount Due To Seller

501. Excess deposit (see instructions)

502. Settlement charges to seller (line 1400)

503. Existing loan(s) taken subject to

504. Payoff of first mortgage loan

505. Payoff of second mortgage loan

506.

507.

508.

509.

Adjustments for items unpaid by seller

510. City/town taxes to

511. County taxes to

512. Assessments to

513.

514.

515.

516.

517.

518.

519.

520. Total Reduction Amount Due Seller

600. Cash At Settlement To/From Seller

601. Gross amount due to seller (line 420)

602. Less reductions in amt. due seller (line 520)

603. Cash ☐ To ☐ From Seller

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are manadatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper.

The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information requested does not lend itself to confidentiality.

Previous editions are obsolete

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form HUD-1 (3/86)
ref Handbook 4305.2

L. Settlement Charges

700. Total Sales/Broker's Commission based on price \$				@	% =	Paid From Borrowers Funds at Settlement	Paid From Seller's Funds at Settlement
Division of Commission (line 700) as follows:							
701.	\$		to				
702.	\$		to				
703. Commission paid at Settlement							
704.							
800. Items Payable In Connection With Loan							
801.	Loan Origination Fee		%				
802.	Loan Discount		%				
803.	Appraisal Fee		to				
804.	Credit Report		to				
805. Lender's Inspection Fee							
806. Mortgage Insurance Application Fee to							
807. Assumption Fee							
808.							
809.							
810.							
811.							
900. Items Required By Lender To Be Paid In Advance							
901.	Interest from	to	@ \$	/day			
902.	Mortgage Insurance Premium for			months to			
903.	Hazard Insurance Premium for			years to			
904.				years to			
905.							
1000. Reserves Deposited With Lender							
1001.	Hazard insurance	months@ \$		per month			
1002.	Mortgage insurance	months@ \$		per month			
1003.	City property taxes	months@ \$		per month			
1004.	County property taxes	months@ \$		per month			
1005.	Annual assessments	months@ \$		per month			
1006.		months@ \$		per month			
1007.		months@ \$		per month			
1008.		months@ \$		per month			
1100. Title Charges							
1101.	Settlement or closing fee		to				
1102.	Abstract or title search		to				
1103.	Title examination		to				
1104.	Title insurance binder		to				
1105.	Document preparation		to				
1106.	Notary fees		to				
1107.	Attorney's fees		to				
(includes above items numbers:					)		
1108.	Title insurance		to				
(includes above items numbers:					)		
1109.	Lender's coverage		\$				
1110.	Owner's coverage		\$				
1111.							
1112.							
1113.							
1200. Government Recording and Transfer Charges							
1201.	Recording fees: Deed \$			; Mortgage \$			
1202.	City/county tax/stamps: Deed \$			; Mortgage \$			
1203.	State tax/stamps: Deed \$			; Mortgage \$			
1204.							
1205.							
1300. Additional Settlement Charges							
1301.	Survey		to				
1302. Pest inspection to							
1303.							
1304.							
1305.							
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)							